

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, using a link to a savings account, which can help ensure that checks are paid in the event that your checking account does not have sufficient funds to cover the full amount of your check(s).

This notice explains our standard overdraft practices.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will I be charged if Bank of the South pays my overdraft?

Under our standard overdraft practices:

- We will charge a fee of **\$25** each time we pay an overdraft.
- There is no limit to the total fees that you can be charged for overdrawing your account.

### ➤ What if I want Bank of the South to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (850) 456-5722, visit <http://www.bankofthesouth.com>, or complete the form below and present it to either of our locations or mail it to: Bank of the South PO Box 3229 Pensacola, FL 32516-3229

I do not want Bank of the South to authorize and pay overdrafts on my ATM and everyday debit card transactions on the account listed below.

I want Bank of the South to authorize and pay overdrafts on my ATM and everyday debit card transactions on the account listed below.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number \_\_\_\_\_